Written by Marco Attard 11. 05. 2016

Installers with a CEDIA membership now have access to the Profit Action Plan-- a customised report outline how one's company compares to others of similar size, the industry median and the most profitable companies.



Getting the Profit Action Plan involves filling a short questionnaire and the submission of balance sheets and income statements to the CEDIA confidential project vendor, Profit Planning Group. In turn, the output comes in the shape of a personalised 25-page report and a Profit Tool Kit, an online worksheet allowing professionals to easily test and plan improvements to increase profitability.

"The Profit Action Plan is a benefit all home technology professional members should utilise," the association says. "Each company's plan includes detailed perspectives and suggestions on a variety of key business pain points such as inventory management, controlling expenses and of course generating revenue."

CEDIA members wanting an Profit Action Plan can check the link below.

Go CEDIA Profit Action Plan