Following months of litigation over the infringement of OLED and LCD display patents LG Display and Samsung Display kiss and make up via out-of-courtroom settlement.



According to Yonhap News Agency the Korean Ministry of Knowledge Economy organised a peace summit at the Palace Hotel, Seoul, where the CEOs from both rivals negotiated for around 1 hour and 20 minutes.

As a result all lawsuits between LG and Samsung are over-- including the December 2012 Samsung patent suit covering 7 plane-to-line switching (PLS) designs and the September 2012 LG countersuit over OLED patents.

Samsung first sued LG after the arrests of 11 people for <u>allegedly stealing and selling</u> <u>AMOLED technology secrets.</u>

The two companies will now look into patent sharing (or cross-licensing) as the Korean government hopes for a "win-win" result from the negotiations. That, or more lawsuits.

Go Samsung-LG Dialog (Yonhap News Agency)