

Samsung Buys Sony Stake in LCD Joint Venture

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Sony and Samsung end their LCD panel joint venture, S-LCD Corporation, with Samsung buying Sony's 50% share in the business for around \$938.97M.



With the Samsung purchase, Sony will not only make some cash, but also enter in agreement with Samsung to secure LCD panels on market prices without having to operate a manufacturing facility.

The sale follows reports of Sony slashing global TV midterm sales targets, as 2011 TV-related losses for the company total \$1.15BN. Sony is also reducing sales volume while splitting the TV business into 3 entities in attempts to return to making profit from TVs by 2014.

Samsung is also streamlining its TV business, absorbing the remaining 50% stake of Samsung LED from Samsung Electro-Mechanics.

Go [Sony and Samsung Shift to New LCD Panel Business Alliance](#)