

## For Sale: Logitech Remote, Video Security Divisions

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Fiscal Q3 2012 brings "unacceptable" results for Logitech, with weakness across all territories (especially Europe). As a result, the company plans to "divest" of its remote and video security divisions.



In other words, Logitech will soon sell off the Harmony remote and Alert security divisions.

By end 2013 other "non-strategic products" will meet the chopping block, including gaming console peripherals and speaker docks. Instead the company will concentrate on PC and tablet accessories, such as the apparently successful Ultrathin Keyboard Cover for iPad.

Logitech Q3 losses reach \$180 million on sales of \$615m. The Harmony lineup (including the Harmony Touch) sees sales falling by -55% Y-o-Y, with a revenue decline of -24% Y-o-Y.

No mention of potential buyers is available as yet.

Go [Logitech Q3 2012 Results](#)