Samsung Buys Automation Maker SmartThings

Written by Marco Attard
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Samsung continues to stab at home automation as it buys SmartThings, makers of a smart home control platform consisting of a via router-style hub, sensors and smartphone app.

The company does not reveal the asking price, but according to Re/Code Samsung coughed up around $200 million.

"We will continue to run SmartThings the way we always have: by embracing our community of customers, developers, and device makers and championing the creation of the leading open platform for the smart home," SmartThings CEO Alex Hawkinson writes in a blog post announcing the acquisition.

Following the sale SmartThings will continue running as an independent company, even if it will move to Palo Alto, California in order to be closer to the Samsung Open Innovation Centre.

The SmartThings product offering first emerged as part of a 2012 Kickstarter campaign promising to add intelligence to regular home appliances via app, hub device and sensor kits handling security, lighting automation and water detection.

Samsung already has a smart home platform-- the simply named Smart Home , an integrated automation platform set to appear across future devices and applications from the company.

Go SmartThings, Samsung and the Open Platform

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