

Nortek Acquires 2Gig

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Core Brands owner Nortek acquires residential security and home automation system developer 2Gig Technologies for around \$135 million.



Once the acquisition is finalised Nortek will fold 2Gig into subsidiary Linear LLC, provider of home security, garage door openers, commercial access controls, PERS and other electronic systems.

Linear is a familiar face for 2Gig, having collaborated with the company on the Go!Control all-in-one security and automation touchscreen control panel.

This is the second time in less than 6 months 2Gig gets acquired-- on September 2012 2Gig made part of a \$2billion purchase (together with its biggest customer, Vivint) by Blackstone Capital.

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